

Norwich Telops Federal Credit Union Checking Account Application

Please print this form, fill out and fax to 607-336-4999

AGREEMENT AND APPLICATION

SOCIAL SECURITY NO. (1) _____ (2) _____

NAME (1) _____ DOB _____

NAME (2) _____ DOB _____

STREET _____

CITY _____ STATE _____ ZIP _____

TELEPHONE NUMBER-DAYS _____ EVENINGS _____

Additional Terms and Conditions*(Joint Share Account Agreement)

The Credit Union is hereby authorized to recognize any of the signatures subscribed on the reverse side hereof in the payment of funds or the transaction of any business for this account. The joint owners of this account hereby agree with each other and the Credit Union that all sums now paid in on shares, or heretofore or hereafter, paid in on shares by any or all of said joint owners to their credit as such joint owners with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship and be subject to the withdrawal or receipt of any of them, and payment to any of them or the survivor shall be valid and discharge the Credit Union from any liability for such payment. The right or authority of the Credit Union under this agreement shall not be changed or terminated by said owners, or any of them except by written notice to the Credit Union which shall not affect transactions theretofore made.

SHARE DRAFT ACCOUNT AGREEMENT WITH OVERDRAFT PAYMENT PROVISIONS

I/We hereby authorize Norwich Telops Federal Credit Union to establish this Share Draft Account for me/us. The Credit Union is authorized to pay share drafts signed by me (or by any of us) and to charge all such payments against the shares in this Account. It is further agreed that:

- (a) Only share draft blanks (and other methods) approved by the Credit Union may be used to make withdrawals from this Account.
- (b) The Credit Union is under no obligation to pay a share that exceeds the fully paid and collected share balance in this Account. However, if any of the undersigned writes a share draft that would exceed such balance and result in this Account being overdrawn, the Credit Union may:
 - (1) Treat such share draft as a request to the Credit Union for an advance (in multiples of \$50.00) from the loan account identified below sufficient to permit the Credit Union to pay such share draft and credit the loan advance to this Account; or
 - (2) If none of the undersigned is then eligible to receive a loan advance as provided above, the Credit union may, nevertheless, pay such share draft and transfer shares to this Account in the amount of the resulting overdraft plus a service charge, from any other regular share account from which any of the undersigned is then eligible to withdraw shares.
- (c) The Credit Union may pay a share draft on whatever day it is presented for payment, notwithstanding the date (or any other limitation on the time of payment) appearing on the share draft.
- (d) When paid, share drafts become the property of the Credit Union and will not be returned either with the periodic statement of this Account or otherwise.
- (e) Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a share draft.
- (f) Any objection respecting any items shown on a periodic statement of this Account is waived unless made in writing to the Credit Union before the end of 60 days after the statement is mailed.
- (g) This Account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in its bylaws.
- (h) This Account is also subject to such other terms, conditions and service charges as the Credit Union may establish from time to time.
- (i) If this Agreement is signed by more than one person, the persons signing below shall be the joint owners of this Account which, in that event, shall be subject to the additional terms and conditions printed on the reverse side hereof.

Dated _____, 20____ Signature(s) _____

Share Draft Account Number _____

Loan Account Number _____